

# The role of academics in Actuarial Research

The need for Relevance  
Science and Paradigm Development

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# Summary

- The profession has a legitimate interest in academic research activity
- Its relevance needs to be considered by academia
- Models should be based more on causal laws  
not adaptations to regularities (or statistics)  
*What is this thing called Science? (ch 14) Alan Chalmers*
- Paradigm development should have a high priority